

# Financial Services Complaints Limited

Financial statements  
for the year ended 30 June 2022

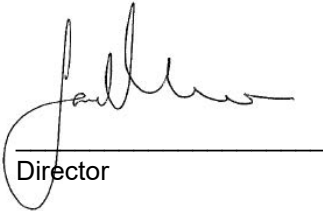
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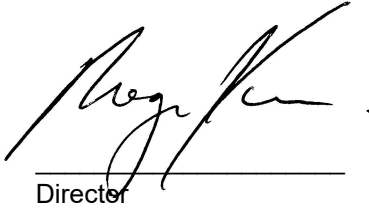
## Approval of Financial Statements

The Directors are pleased to present the Financial statements of Financial Services Complaints Limited, for the year ended 30 June 2022.

For and on behalf of the Board of Directors:



Director



Director

Dated: 25 August 2022

## Company directory

as at 30 June 2022

<b>Registered office</b>	Level 4 101 Lambton Quay Wellington 6011		
<b>Incorporation number</b>	2303993		
<b>IRD number</b>	103-018-668		
<b>Directors</b>	Jane Meares - Chair Mary Holm Roger Kerr Tuhi Leef Liesl Knox		
<b>Shareholders</b>	<p>The Board Chair is the Company's sole shareholder. The shareholder of the Company holds the shares on trust for the fulfilment of the objective of the Company, which is to provide an external dispute service for its Participants.</p> <table><tr><td style="text-align: right;">100</td></tr><tr><td style="text-align: right;"><u>100</u> Ordinary shares</td></tr></table>	100	<u>100</u> Ordinary shares
100			
<u>100</u> Ordinary shares			
<b>Accountants</b>	KPMG Level 9 10 Customhouse Quay Wellington 6011		
<b>Auditors</b>	BDO Wellington Audit Limited Level 1 50 Customhouse Quay Wellington 6011		

## Profit and loss statement

for the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Revenue</b>	1	1,955,738	1,821,667
<b>Total revenue</b>		<b>1,955,738</b>	<b>1,821,667</b>
<b>Expenses</b>			
Administration	2	2,084,178	2,014,243
Non cash items	3	39,472	32,494
<b>Total expenses</b>		<b>2,123,650</b>	<b>2,046,737</b>
<b>Net business (deficit)/surplus</b>		<b>(167,912)</b>	<b>(225,070)</b>
<b>Other income</b>	4	63,440	107,209
<b>Total other income</b>		<b>63,440</b>	<b>107,209</b>
<b>Net (deficit)/surplus</b>		<b>(104,472)</b>	<b>(117,861)</b>

These statements are to be read in conjunction with the notes to the financial statements

## Statement of movements in equity

for the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Net (deficit)/surplus for the year		(104,472)	(117,861)
Equity at beginning of year		2,596,223	2,714,084
<b>Equity at end of year</b>	<b>8</b>	<b>2,491,751</b>	<b>2,596,223</b>

These statements are to be read in conjunction with the notes to the financial statements

## Balance sheet

as at 30 June 2022

	Note	2022 \$	2021 \$
<b>Equity</b>	8	<b>2,491,751</b>	<b>2,596,223</b>
<b>Current assets</b>			
Cash and bank balances	9	294,531	429,127
Accounts receivable	10	58,986	38,704
Prepayments		8,046	8,776
Term deposits	11	2,139,747	2,126,862
GST refund due		-	9,639
Income tax refund	6	7,376	33,406
		2,508,686	2,646,515
<b>Non current assets</b>			
Property, plant and equipment	13	83,277	96,675
Intangibles	14	82,645	15,504
Work in progress	12	-	13,348
		165,922	125,527
<b>Total assets</b>		<b>2,674,608</b>	<b>2,772,042</b>
<b>Current liabilities</b>			
Accounts payable		51,388	59,260
Income in advance	15	15,615	10,800
Accrued charges		96,923	78,366
Lease incentive	16	11,933	11,933
GST payable		3,470	-
		179,329	160,359
<b>Non current liabilities</b>			
Lease incentive	16	3,528	15,460
		3,528	15,460
<b>Total liabilities</b>		<b>182,857</b>	<b>175,819</b>
<b>Net assets</b>		<b>2,491,751</b>	<b>2,596,223</b>

## Statement of cashflow

for the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Cash was provided by (used for)</b>			
<b>Operating activities</b>			
Receipts from Participants		1,976,974	1,880,205
GST movement		13,109	(11,590)
Operating costs		(2,072,153)	(2,027,642)
Income tax paid/(refunded)		26,030	(12,642)
	17	(56,040)	(171,669)
<b>Investing activities</b>			
Payments to property, plant and equipment and intangible assets		(93,215)	(9,625)
Payments to work in progress		-	(13,348)
		(93,215)	(22,973)
<b>Financing activities</b>			
(Increase)/decrease of term deposits		(12,883)	200,951
Net interest received		27,542	38,791
		14,659	239,742
<b>Net movement in cash</b>		<b>(134,596)</b>	<b>45,100</b>
Opening bank balances		429,127	384,027
<b>Closing bank balances</b>		<b>294,531</b>	<b>429,127</b>
<b>Represented by</b>			
Business Current Account		19,036	16,401
Business First Oncall Account		8	8
Office Current Account		3,459	4,153
Premium Call Account		48,995	73,129
Serious Saver 1		199,220	247,768
Serious Saver 2		23,813	87,668
<b>Closing bank balances</b>	9	<b>294,531</b>	<b>429,127</b>



## Statement of accounting policies

for the year ended 30 June 2022

### Basis of preparation

Financial Services Complaints Limited is a company domiciled in New Zealand and registered under the Companies Act 1993.

The financial statements comprise of profit and loss statement, movements in equity, balance sheet, statement of cashflows and accounting policies as well as the notes to these statements.

Financial Services Complaints Limited does not have a general purpose financial reporting requirement, on this basis Financial Services Complaints Limited's constitution requires the preparation of special purpose financial statements within five months of the company's balance date.

Financial Services Complaints Limited has elected to apply the Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) ("PBE SFR-A (NFP)") standard with the exception of an entity information page and the preparation of a statement of service performance. The financial statements have been prepared applying the accounting policies of accrual accounting and the double entry method of recording financial transactions. The financial statements have been prepared under the assumption that Financial Services Complaints Limited will continue to operate in the foreseeable future.

The Financial Statements are presented in New Zealand dollars, which is the operational currency of Financial Services Complaints Limited. All financial information presented in New Zealand dollars has been rounded to the nearest dollar.

### Purpose

The purpose of the financial statements is to provide users with consistent year on year information regarding the financial performance and position of Financial Services Complaints Limited and so that the company can meet its obligations under the Income Tax Act.

### Revenue recognition

Revenue on scheme participants' fees and case fees is recognised in the period that it relates to. Revenue on events including workshops is recognised in the period in which the event takes place. Any unearned income at year end is recorded in income received in advance.

### Property, plant and equipment

Items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Where an item of property, plant or equipment is disposed of, the gain or loss recognised in the profit and loss statement is calculated as the difference between the sale price and the carrying amount of the asset.

### Depreciation

Depreciation is charged to the profit and loss statement at the rate appropriate to spread the cost of the asset over the expected useful life of the asset. The following rates have been used.

Office equipment 20.0 - 67.0% diminishing value and 20.0% - 50.0% straight line  
Furniture and fittings 0 - 25.0% diminishing value and 0 - 20.0% straight line  
Commercial fit-out 10.0 - 13.0% diminishing value and 6.0% straight line

## Statement of accounting policies

for the year ended 30 June 2022

### Receivables

Receivables are stated at estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off during the period in which they are identified.

### Taxation

The income tax recognised in the profit and loss account is the estimated income tax payable in the current year, adjusted for any differences between the estimated and actual income tax payable in prior years.

### Goods and services tax

The Company is registered for GST. All amounts are shown exclusive of Goods & Services Tax (GST), except for receivables and payables which are shown inclusive of GST.

### Intangible assets

Intangible assets are stated at cost less amortisation. Amortisation is charged to the profit and loss statement at the rate appropriate to spread the cost of the intangible over its expected useful life.

The following rates have been used:

Case management system 20% straight line

CRM system 20% straight line

Website 20% straight line

### Trade and other payables

Trade and other payables are stated at cost.

### Lease Incentive

Lease incentives received are amortised over the term of the lease and recognised as a reduction in the rent incurred during the financial year.

### Work in progress

Work in progress is held at cost and capitalised as an intangible asset on completion.

### Changes in accounting policies

The accounting policies adopted are consistent with those of the previous year, certain comparative balances have been reclassified to reflect the current year presentation.

## Notes to the financial statements

<b>1 Operating revenue</b>	2022	2021
	\$	\$
Case fees	309,387	396,295
Other revenue	5,281	8,796
Scheme Participants' fees	1,641,070	1,416,576
<b>Total operating revenue</b>	<b>1,955,738</b>	<b>1,821,667</b>
<b>2 Administration</b>	2022	2021
	\$	\$
ACC Levy	1,336	894
Accounting	25,611	25,756
Annual general meeting expenses	1,750	6,006
Audit fees	10,965	10,965
Bad debts	581	47
Bank charges	247	230
Board expenses	5,012	11,779
Cleaning	12,341	11,194
Communications	1,551	2,148
Complaint costs	-	932
Computer expenses	80,424	88,242
Consulting fees	56,236	69,861
Consumer outreach	1,745	8,719
Directors fees	119,175	112,549
Doubtful debt provision movement	(805)	-
Employee expenses	4,502	7,103
Entertainment - deductible	2,426	3,851
Entertainment - non-deductible	3,015	4,428
Fringe Benefit Tax	6,923	5,478
General expenses	16,659	18,002
Heat, light and power	2,438	2,570
Insurance	19,691	17,215
Legal	71,431	106,193
Low cost assets	2,287	8,401
Postage and Shipping	86	267
PR & Marketing	4,198	8,265
Printing and stationery	5,430	5,689
Promotions and Publications	8,828	9,879
Recruitment	11,947	12,686
Rent	131,832	131,079
Salaries	1,420,919	1,264,733
Seminar expenses	369	2,619
Stripe fees	4,359	4,789
Subscriptions	13,903	10,547
Telecommunications	14,197	14,988
Training	15,947	21,926
Travelling	1,988	4,213
Workshop costs	4,634	-
	<b>2,084,178</b>	<b>2,014,243</b>

## Notes to the financial statements

<b>3 Non cash items</b>		2022	2021
		\$	\$
Depreciation - Commercial fit-out		4,370	4,850
Depreciation - Furniture and fittings		4,464	4,566
Depreciation - Office equipment		14,068	15,326
		<u>22,902</u>	<u>24,742</u>
Amortisation of intangibles		16,570	7,752
		<b>39,472</b>	<b>32,494</b>
<b>4 Other income</b>		2022	2021
		\$	\$
Bad debts recovered		161	294
FSCL conference	5	-	12,515
Interest received		27,542	38,791
Workshop fees		1,500	-
Consumer outreach - contribution		10,000	-
Legal costs awarded		24,237	55,609
		<u>63,440</u>	<u>107,209</u>
<b>5 FSCL Conference</b>		2022	2021
		\$	\$
Conference revenue		-	47,196
<b>Total conference revenue</b>		<u>-</u>	<u>47,196</u>
Conference expenses		-	34,681
<b>Total conference expenses</b>		<u>-</u>	<u>34,681</u>
<b>Net conference (deficit)/surplus</b>		<u>-</u>	<u>12,515</u>

## Notes to the financial statements

6 Tax	2022 \$	2021 \$
<b>Net (deficit)/surplus before tax (as per page 4)</b>	<b>(104,472)</b>	<b>(117,861)</b>
<b>Adjustments for differences</b>		
<b>Timing differences</b>		
Difference in accounting and tax amortisation of intangibles	(9,788)	(2,031)
Difference in accounting and tax depreciation	2,667	2,844
Difference in accounting and tax lease incentive	(11,933)	26,466
Movement in accounting and audit fee accrual	-	396
Movement in holiday pay accrual	11,984	(16,697)
Movement in provision for doubtful debts	(805)	-
	<u>(7,875)</u>	<u>10,978</u>
<b>Permanent differences</b>		
Non assessable income derived from Scheme Participants	(1,641,070)	(1,416,577)
Non assessable legal costs awarded	(24,237)	(55,609)
Non deductible entertainment	3,015	4,428
Tax loss on disposal of website	(1,159)	-
Non deductible expenses related to Scheme Participants	1,708,535	1,533,477
	<u>45,084</u>	<u>65,719</u>
<b>Total adjustments</b>	<b>37,209</b>	<b>76,697</b>
<b>(Deficit)/surplus before losses brought forward</b>	<b>(67,263)</b>	<b>(41,164)</b>
Losses brought forward	(253,946)	(212,782)
<b>Taxable income (loss to carry forward)</b>	<b>(321,209)</b>	<b>(253,946)</b>
Resident withholding tax paid	(7,376)	(12,642)
Prior year tax refund outstanding	-	(20,764)
<b>Income tax refund</b>	<b>(7,376)</b>	<b>(33,406)</b>
<b>Losses carried forward are made up of:</b>		
Business losses	(321,209)	(253,946)
	<u>(321,209)</u>	<u>(253,946)</u>

## 7 Imputation credits

In accordance with the Income Tax Act 2007, a New Zealand company is not required to maintain an imputation credit account if it has a constitution which prohibits a distribution to a shareholder. On the basis that the constitution of Financial Services Complaints Limited prohibits distributions to shareholders, it is not required to maintain an imputation credit account.

## Notes to the financial statements

8 Equity		2022	2021
		\$	\$
Share capital	Quantity 100	-	-
Retained earnings		2,491,751	2,596,223
<b>Equity</b>		<b>2,491,751</b>	<b>2,596,223</b>

The Company's constitution provides that the capital of the Company consists of one hundred fully paid ordinary shares (at nil value) to be held by the person who for the time being occupies the position of Chairperson of the Company. The shareholder of the Company holds the shares on trust for the fulfilment of the objective of the Company, which is to provide an external dispute resolution service for its Participants. By Deed, the Shareholder acknowledges that they are a mere legal owner of the shares, and that they hold the same on behalf of the Company and its participants for the time being.

The Board does not have the power to issue further shares.

### Movements in retained earnings

Balance at beginning of year	2,596,223	2,714,084
Net (deficit)/surplus	(104,472)	(117,861)
<b>Balance at end of year</b>	<b>2,491,751</b>	<b>2,596,223</b>

9 Cash and bank balances		2022	2021
		\$	\$
Business Current Account		19,036	16,401
Business First Oncall Account		8	8
Office Current Account		3,459	4,153
Premium Call Account		48,995	73,129
Serious Saver 1		199,220	247,768
Serious Saver 2		23,813	87,668
		<b>294,531</b>	<b>429,127</b>
<b>Total cash and bank balances classified as follows:</b>			
Current assets		294,531	429,127
		<b>294,531</b>	<b>429,127</b>

10 Accounts receivable		2022	2021
		\$	\$
Accounts receivable		62,182	42,704
Provision for doubtful debts		(3,196)	(4,000)
		<b>58,986</b>	<b>38,704</b>

## Notes to the financial statements

11 Term deposits	2022 \$	2021 \$
ANZ Term Deposit - 1010	-	236,144
ANZ Term Deposit - 1012	-	398,298
ANZ Term Deposit - 1013	278,070	275,656
ANZ Term Deposit - 1016	501,216	501,622
BNZ Term Deposit - 1001	721,780	715,143
ANZ Term Deposit - 1017	400,704	-
ANZ Term Deposit - 1018	237,977	-
	<b>2,139,747</b>	<b>2,126,862</b>
<b>Total term deposits are classified as follows</b>		
Current assets	2,139,747	2,126,862
Non-current assets	-	-
	<b>2,139,747</b>	<b>2,126,862</b>

The ANZ Term Deposits are held on the following terms:

Term deposit 1013 is for a period of 365 days and is due to mature on 2 August 2022. Interest is earned at 1.20% per annum.

Term deposit 1016 is for a period of 364 days and is due to mature on 18 July 2022. Interest is earned at 1.20% per annum.

The BNZ Term Deposit 1001 is for a period of 240 days and is due to mature on 29 December 2022. Interest is earned at 2.20% per annum.

Term deposit 1017 is for a period of 180 days and is due to mature on 7 November 2022. Interest is earned at 2.20% per annum.

Term deposit 1018 is for a period of 365 days and is due to mature on 11 May 2023. Interest is earned at 2.70% per annum.

12 Work in progress	2022 \$	2021 \$
CRM system	-	13,348
	<b>-</b>	<b>13,348</b>

Work in progress balances in 2021 represented payments towards a new CRM system. In 2022, the decision was made to upgrade the existing CRM system and not adopt the new CRM system. As such, the work in progress balances in relation to this were expensed.

## Notes to the financial statements

### 13 Property, plant and equipment

	Cost \$	Depreciation \$	Acc depn \$	Carrying value \$
Office equipment	156,508	14,068	139,213	17,295
Furniture and fittings	85,869	4,464	59,541	26,328
Commercial fit-out	111,151	4,370	71,497	39,654
<b>Balance as at 30 June 2022</b>	<b>353,528</b>	<b>22,902</b>	<b>270,251</b>	<b>83,277</b>

	Cost \$	Depreciation \$	Acc depn \$	Carrying value \$
Office equipment	148,778	15,326	125,145	23,633
Furniture and fittings	84,095	4,566	55,077	29,018
Commercial fit-out	111,151	4,850	67,127	44,024
<b>Balance as at 30 June 2021</b>	<b>344,024</b>	<b>24,742</b>	<b>247,349</b>	<b>96,675</b>

Further information can be found in the supplementary summary Statement of property, plant and equipment included at the back of these financial statements.

### 14 Intangible assets

	2022 \$	2021 \$
<b>Software</b>		
Cost	90,467	-
Accumulated amortisation	(90,467)	-
Net book value	-	-
<b>Case management system</b>		
Cost	38,883	30,757
Accumulated amortisation	(23,005)	(15,253)
Net book value	15,878	15,504
<b>Website</b>		
Cost	21,983	-
Accumulated amortisation	(2,565)	-
Net book value	19,418	-
<b>CRM system</b>		
Cost	53,603	-
Accumulated amortisation	(6,254)	-
Net book value	47,349	-
<b>Total intangible assets</b>	<b>82,645</b>	<b>15,504</b>



## Notes to the financial statements

15 Income in advance	2022 \$	2021 \$
Participant fees	15,615	10,800
	<b>15,615</b>	<b>10,800</b>

Income in advance in 2022 comprises participant fees for the 2023 year received before balance date. Income in advance in 2021 comprises participant fees for the 2022 year received before balance date.

16 Lease incentive	2022 \$	2021 \$
Opening balance	27,393	927
Lease incentive received during the year	-	35,798
Current year amortisation	(11,933)	(9,332)
	<b>15,461</b>	<b>27,393</b>

**Total lease incentive is classified as follows**

Current portion	11,933	11,933
Non current portion	3,528	15,460
	<b>15,461</b>	<b>27,393</b>

In the 2021 financial year the Company received a lease incentive from the lessor in the form of three months free rental. This incentive was recognised as rent during the 2021 year and is amortised over the 3 year term of the lease.

17 Net cash flow from operating activities	2022 \$	2021 \$
<b>Net (deficit)/surplus</b>	<b>(104,472)</b>	<b>(117,861)</b>
<b>Non cash items and (income)/expenditure classified as financing</b>		
Depreciation and amortisation	39,472	32,494
Provision for doubtful debts movement	(805)	-
Interest on term deposits	(27,542)	(38,791)
WIP from 2021 expensed	13,348	-
	24,473	(6,297)
<b>Net cash surplus</b>	<b>(79,999)</b>	<b>(124,158)</b>
<b>Movements in working capital items</b>		
Decrease (increase) in accounts receivable	(19,478)	2,979
Decrease (increase) in prepayments	729	16,412
Decrease (increase) in GST receivable	13,109	(11,590)
Increase (decrease) in accounts payable	(7,872)	(13,206)
Increase (decrease) in income in advance	4,815	(44,267)
Increase (decrease) in accrued charges	18,558	(11,662)
Increase (decrease) in lease incentive	(11,932)	26,465
Decrease (increase) in taxation receivable	26,030	(12,642)
	23,959	(47,512)
<b>Total net cash flows from operating activities</b>	<b>(56,040)</b>	<b>(171,670)</b>

## Notes to the financial statements

<b>18 Operating lease commitments</b>	2022	2021
	\$	\$
Lease commitments under non-cancellable operating leases are as follows:		
Current portion	143,190	143,190
Non current portion	35,798	178,988
	<b>178,988</b>	<b>322,178</b>

The Company is party to a three year lease over its current premises, expiring 16 October 2023, with one right of renewal of three years. The total commitment is \$429,570.

### **19 Commitments and contingent liabilities**

The Company had no commitments or contingent liabilities at balance date (2021: Nil).

### **20 Events occurring after balance date**

There were no subsequent events after balance date (2021: Nil).

### **21 Related party transactions**

The Company was a party to the following transactions with related parties during the period:

Roger Kerr is personally registered as a participant with the Company.

## Statement of property, plant and equipment

for the year ended 30 June 2022

	Private Date use	Original Cost	Opening WDV	Additions/ (sales)	Profit/(loss) on sale	Capital Gain/(loss)	Depn method	Depn	Accum Depn	Closing WDV
<b>Office equipment</b>										
Toshiba Satellite Laptop		2,310	2				50.0D	1	2,310	1
Dell Inspiron Laptop		1,332	-				50.0D	-	1,332	-
Intel Core PC		2,413	2				50.0D	1	2,412	1
Intel Pentium PC		2,007	2				50.0D	1	2,006	1
Various Computer		1,053	1				50.0D	1	1,053	-
Accessories										
Olympus digital dictation recorders		1,118	-				50.0D	-	1,118	-
Computer Software		793	-				50.0D	-	793	-
MS Office and Security Software and Installation		680	-				50.0D	-	680	-
Case Management Software		25,685	13				50.0D	6	25,678	7
Computer equipment		4,013	5				50.0D	2	4,010	3
Kitchen equipment		781	18				30.0D	5	769	13
Water cooler		749	48				25.0D	12	713	36
Kitchen equipment		1,362	45				30.0D	14	1,331	31
NEC PABX System		10,257	1,217				20.0D	243	9,283	974
7 Humanscale M2 Monitor Arms - Clamp Mount		1,925	15				40.0D	6	1,916	9
HP Computer, LCD Display and Software		2,571	4				50.0D	2	2,569	2
2 x Telephones and Programming		315	38				20.0D	8	285	30
Samsung tablet - Susan Taylor		834	2				50.0D	1	833	1
Laptop		2,113	3				50.0D	2	2,112	1
HP 6300 Pro Computer		1,809	7				50.0D	4	1,806	3
Monitor Arm Clamp Mount		550	8				40.0D	3	545	5
PBX Card and phone		3,690	598				20.0D	120	3,212	478
HP 6300 Pro Computer		1,461	5				50.0D	2	1,458	3
HP ProDesk 600, Viewsonic 22" Monitor, Microsoft Office 2013 and Installation		2,015	11				50.0D	6	2,010	5
Nespresso Coffee Machine		534	37				30.0D	11	508	26
HP Pavilion Touchsmart Notebook		1,217	8				50.0D	4	1,213	4
Digital Voice Recorder		798	18				40.0D	7	787	11
HP Prodesk 600 DVD		1,928	13				50.0D	6	1,921	7
Wireless Headset		960	25				40.0D	10	945	15
Electronic Dictator		651	-				67.0D	-	651	-
PC and monitor		2,466	18				50.0D	9	2,457	9
Envy Laptop		625	5				50.0D	2	622	3
HP Prodesk computer		1,526	19				50.0D	10	1,517	9
Projector		795	106				25.0D	26	715	80
Television		721	27				40.0D	11	705	16
Wireless headset		945	32				40.0D	13	926	19
Samsung Tablet		590	-				33.0P	-	590	-
ViewSonic monitor and clamp		1,320	-				20.0P	-	1,320	-
Prodesk 600 PC (x3)		5,941	-				33.0P	-	5,941	-

## Statement of property, plant and equipment

for the year ended 30 June 2022

	Private Date use	Original Cost	Opening WDV	Additions/ (sales)	Profit/(loss) on sale	Capital Gain/(loss)	Depn method	Depn	Accum Depn	Closing WDV
2 Computer Screens		649	107				20.0P	107	649	-
3 PCs and related deskcare, SLA and office 365		4,863	-				33.3P	-	4,863	-
Samsung Galaxy S7 Edge - ST		1,217	-				50.0P	-	1,217	-
HP prodesk 600 G2 and home		1,647	-				33.3P	-	1,647	-
Laptop		1,330	-				33.3P	-	1,330	-
10 x monitors, 3 x screen arms		2,799	1,025				20.0P	560	2,334	465
3 PC's (ST, MS, Corner office)		4,059	-				33.3P	-	4,059	-
3x Desktop computers		4,671	653				33.3P	653	4,671	-
Plantonics headsets and handset lifters		1,533	-				33.3P	-	1,533	-
3x Wireless deskphone headsets		1,296	577				33.3P	432	1,151	145
4x Button Handset Telephones		400	267				20.0P	80	213	187
5 PCs, Screens and docking stations		9,330	4,674				33.3P	3,110	7,766	1,564
Anti fatigue mat		51	34				20.0P	10	27	24
Computer equipment - laptops and docking stations		3,907	2,171				33.3P	1,302	3,038	869
Dock		293	155				33.3P	98	236	57
Ergonomic swivel arms x2		150	105				20.0P	30	75	75
HP Probook 450 - 512GB		1,230	651				33.3P	410	989	241
HP Probook 450 - 256GB		1,549	776				33.3P	516	1,289	260
Laptop and Docking station for Kylie		1,734	963				33.3P	578	1,349	385
Lenovo laptops and HP docking stations		2,850	1,583				33.3P	950	2,217	633
Monitor		498	264				33.3P	166	400	98
Printer		83	46				33.3P	28	65	18
Standing mat x2		87	63				20.0P	17	41	46
Swivel monitor		75	54				20.0P	15	36	39
HP Probook Laptops + HP Elite docks x3		4,620	3,080				33.3P	1,540	3,080	1,540
Jabra Engage 65 Headsets x13		5,005	4,036				33.3P	1,668	2,637	2,368
Video Bar	Mar 22	-	-	1,470			33.3P	123	123	1,347
HD TV	Mar 22	-	-	3,402			33.3P	379	379	3,023
Computer montiors	Oct 21	-	-	1,220			33.3P	283	283	937
Laptop	Aug 21	-	-	1,638			33.3P	464	464	1,174
		148,778	23,633	7,730				14,068	139,213	17,295
<b>Furniture and fittings</b>										
Desk and Drawer Unit		497	108				13.0D	14	403	94
Utility room shelving		2,210	262				20.0D	52	2,000	210
8 Steelcase Thick Chair - Black Base, Fixed Arms		6,392	1,206				16.0D	193	5,379	1,013

## Statement of property, plant and equipment

for the year ended 30 June 2022

	Private use	Original Cost	Opening WDV	Additions/ (sales)	Profit/(loss) on sale	Capital Gain/(loss)	Depn method	Depn	Accum Depn	Closing WDV
Office furniture for L4 Sybase House		32,420	6,213				16.0D	994	27,201	5,219
Office furniture for L4 Sybase House		3,873	743				16.0D	119	3,249	624
Prints for office		4,564	593				20.0D	119	4,090	474
Artwork for office		2,600	2,600				E	-	-	2,600
Furniture for L4 Sybase House		4,716	1,497				13.0D	195	3,414	1,302
Artwork for foyer		1,957	1,957				E	-	-	1,957
Bar stools		2,040	660				16.0D	106	1,486	554
Barleaner		2,999	955				16.0D	153	2,197	802
Coffee machine		522	91				25.0D	23	454	68
Desk components		2,072	670				16.0D	107	1,509	563
Kitchen cupboards		1,009	506				10.0D	51	554	455
Refrigerator		904	133				25.0D	33	804	100
Rollerblinds		1,112	148				25.0D	37	1,001	111
Desks		909	298				13.0D	39	650	259
Coffee table		659	365				8.5P	56	350	309
Desk, screen edge, fitting and freight		1,757	1,398				5.0P	88	447	1,310
Screen and installation		802	672				5.0P	40	170	632
Glasswork for office		1,200	1,200				E	-	-	1,200
Dishwasher		990	734				13.5P	134	390	600
Desk chairs		5,789	4,536				20.0P	1,158	2,411	3,378
Standing desk - Locktek ET203IB		701	468				20.0P	140	373	328
Standing desks x2		1,401	1,005				20.0P	280	676	725
Office Chair	Jul 21	-	-	1,774			20.0P	333	333	1,441
		84,095	29,018	1,774				4,464	59,541	26,328
<b>Commercial fit-out</b>										
Design and project management of fit-out of L4 Sybase House		20,595	7,513				10.0D	751	13,833	6,762
Design for fit-out of L4 Sybase House		1,175	433				10.0D	43	785	390
Fit-out of of L4 Sybase House		69,959	25,986				10.0D	2,599	46,572	23,387
Refurbishment of L4 Sybase House Foyer		3,297	1,512				10.0D	151	1,936	1,361
FSCL meeting room		14,339	7,242				10.0D	724	7,821	6,518
Sky reciever		595	242				13.0D	31	384	211
Data Cabling - office fit out		1,190	1,095				6.0P	71	166	1,024
		111,151	44,024					4,370	71,497	39,654
<b>Total</b>		<b>344,024</b>	<b>96,675</b>	<b>9,504</b>				<b>22,902</b>	<b>270,251</b>	<b>83,277</b>
<b>Reconciliation to accounts</b>										
Additions/gains		9,504		9,504						
<b>Total Property Plant and Equipment</b>		<b>353,527</b>	<b>96,675</b>	<b>9,504</b>				<b>22,902</b>	<b>270,251</b>	<b>83,277</b>